

YONDOSHI HOLDINGS INC.

October 9, 2026
(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

Summary of the Consolidated Financial Report for the Second Quarter Cumulative Period of Fiscal 2026 (Ending February 28, 2027)

- **Consolidated Results:** Revenue rose for a fifth consecutive period, with operating income and net income increasing for a second consecutive term.
- **Brand Business:** Revenue and earnings rose considerably. The F.D.C. Products Group benefited from sales channel strategies, leading to same-store sales growth. RASIN achieved substantial sales growth on an expanded product lineup.
- **Apparel Business:** Revenue and earnings both increased. The AS'TY Group struggled due to yen depreciation, but was boosted by reductions in retirement benefit expenses. age Co., Ltd. posted gains on new store openings and same-store sales growth.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher.
- **Dividend Forecast:** Full-year dividend increased by two yen to 85 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the second quarter cumulative period of fiscal 2026, the fiscal year ending February 28, 2027 (March 1, 2026, to August 31, 2026). A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

	FYE2/26 1H	FYE2/27 1H	YoY
Net Sales	32,474	39,442	+21.5 %
Operating Income	1,124	2,709	+141.0 %
Ordinary Income	1,310	2,871	+119.2 %
Profit Attributable to Owners of Parent	781	1,557	+99.2 %

1. Net income per share: ¥72.50 (¥36.41 in the corresponding period of the previous fiscal year)

2. Average number of issued shares (consolidated basis): 21,482,553 shares

3. Operating income before amortization of goodwill: ¥3,337 million (¥1,748 million in the corresponding period of the previous fiscal year)

In the retail sector, despite signs of an upturn in personal consumption, consumer sentiment still lacked vigor amid continually rising prices. While demand for high-priced goods was firm, centered on high-income customers, the tendency toward thrift and low prices also remained entrenched, leading to polarized consumption.

Despite these circumstances, net sales for the subject second quarter cumulative period amounted to ¥39,442 million (up 21.5% from the corresponding period of the previous fiscal year), with operating income of ¥2,709 million (up 141.0%), ordinary income of ¥2,871 million (up 119.2%), and profit attributable to owners of parent of ¥1,557 million (up 99.2%).

Brand Business

Net Sales: ¥26,579 million (up 33.9% YoY)
Operating Income: ¥2,175 million (up 143.4% YoY)

The F.D.C. Products Group, which operates jewelry SPAs centered on the 4°C brand, recorded growth in same-store sales on successful results from merchandising (MD) reforms and sales channel strategies.

RASIN Co., Ltd., which deals in the reuse and sale of luxury brand watches, posted substantial growth in both sales and earnings on continued efforts to expand its product lineup.

Apparel Business

Net Sales: ¥12,863 million (up 1.9% YoY)
Operating Income: ¥1,033 million (up 30.6% YoY)

Apparel manufacturing and wholesaler The AS'TY Group worked to strengthen its global supply chain. Despite the impact of the weak yen and rising costs, operating income increased on a non-recurring cost reduction stemming from revision to the retirement benefit system.

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, increased revenue on new store openings, and same-store growth through special events.

2. Revision to Full-Year Forecast

(Millions of yen, %)

	FYE2/26 (Final)	FYE2/27 (Previous Forecast)	FYE2/27 (Revised Forecast)	Compared to Previous Forecast	YoY
Net Sales	69,962	75,000	77,000	+2.7 %	+10.1 %
Operating Income	2,802	4,300	4,300	—	+53.4 %
Ordinary Income	3,164	4,600	4,600	—	+45.4 %
Profit Attributable to Owners of Parent	1,792	2,650	2,650	—	+47.9 %

1. Forecast net income per share: 123.36 yen
2. Average number of issued shares (consolidated basis): 21,482,553 shares
3. Forecast earnings per share (EPS) before goodwill amortization: 170.22 yen

Based on the results for the subject interim consolidated accounting period, the Company has revised its full-year forecast for net sales from that announced on July 10, 2026. Earnings, however, in consideration of the business environment and future investment plans, are unchanged from the current plan.

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2026 (FYE 2/27) (Yen)

Annual Cash Dividend					
	1Q-End	2Q-End	3Q-End	Period-End	Total
FYE2/26	—	41.50	—	41.50	83.00
FYE2/27	—	42.50			
FYE2/27 (Forecast)			—	42.50	85.00

YONDOSHI HOLDINGS Group regards the return of profits to shareholders as one of its most important management issues. As its basic policy, in addition to providing stable and continuous dividends, the Company strives to increase the total return ratio through flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2027, YONDOSHI HOLDINGS plans to pay an annual cash dividend of 85 yen per share, an increase of two yen from the previous fiscal year, comprising interim and year-end cash dividends of 42.50 yen per share.

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Company Name: YONDOSHI HOLDINGS Inc.
Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Established: May 1950
Paid-in Capital: ¥2,486.52 million
Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.
URL: <https://yondoshi.co.jp/eng/>

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