

YONDOSHI HOLDINGS INC.

July 10, 2025

(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

Summary of the Consolidated Financial Report **for the First Quarter of Fiscal 2025 (Ending February 28, 2026)**

- **Consolidated Results:** Revenue rose for a fifth consecutive period, and operating income increased for the first time in two periods. Quarterly net income, however, decreased due to a decline in gain on sale of securities.
- **Brand Business:** Revenue and earnings increased on the contribution from RASIN. The F.D.C. Products Group continued with reforms to its merchandising (MD) with the aim of restoring growth.
- **Apparel Business:** Revenue and earnings increased on expanded sales at everyday fashion brand PALETTE stores from new store openings, and the strengthening of new proposal activities to major business partners by The AS'TY Group.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher. The forecast full-year dividend for FYE2/26 is 83 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the first quarter period of fiscal 2025, the fiscal year from March 1, 2025, to February 28, 2026. A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

| | FYE2/25 1A | FYE2/26 1Q | YoY |
|---|------------|------------|----------|
| Net Sales | 9,693 | 15,659 | +61.5 % |
| Operating Income | 542 | 549 | +1.3 % |
| Ordinary Income | 655 | 621 | (5.2) % |
| Profit Attributable to Owners of Parent | 525 | 422 | (19.6) % |

1. Net income per share: ¥19.69 (¥24.52 in the corresponding period of the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21,466,031 shares
3. Operating income before amortization of goodwill: ¥861 million (¥666 million in the corresponding period of the previous fiscal year)

In the retail sector, despite signs of an upturn in personal consumption in some areas, a full recovery in consumer sentiment remained a concern, including a decline in inbound tourism demand due to the appreciation of the yen and apprehension about a global recession, and a growing tendency among consumers to focus on cost savings owing to continued price rises.

As a result, net sales for the subject first quarter period year amounted to ¥15,659 million (up 61.5% from the corresponding period of the previous fiscal year), with operating income of ¥549 million (up 1.3%), ordinary income of ¥621 million (down 5.2%), and profit attributable to owners of parent of ¥422 million (down 19.6%).

Brand Business

| | | |
|-------------------|----------------|-----------------|
| Net Sales: | ¥9,220 million | (up 162.6% YoY) |
| Operating Income: | ¥395 million | (up 58.8% YoY) |

The F.D.C. Products Group, which operates jewelry SPAs centered on the 4°C brand, continued to focus on product development and revisions to sales promotion strategies, aiming to further expand support among female customers.

RASIN Co., Ltd., which is engaged in the reuse and sale of luxury brand watches, achieved steady sales due to the enhancement of its product lineup and the positive effect of opening a store in Shinjuku.

Apparel Business

| | | |
|-------------------|----------------|---------------|
| Net Sales: | ¥6,439 million | (up 4.2% YoY) |
| Operating Income: | ¥423 million | (up 4.1% YoY) |

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, recorded an increase in sales on to the opening of new stores and the improvement in same-store performance.

Apparel manufacturing and wholesaler The AS'TY Group, leveraging the strengths of its overseas production system and planning and proposal capabilities, focused on new proposal activities to major business partners, resulting in gains for both revenue and earnings.

2. Results Forecasts for Second Quarter Cumulative and Full Year Periods of Fiscal 2025 (FYE2/26)

Second Quarter Cumulative

(Millions of yen, %)

| | FYE2/25 2Q Cumulative (Final) | FYE2/26 2Q Cumulative (Forecast) | YoY |
|--|-------------------------------------|--|---------|
| Net Sales | 19,460 | 32,000 | +64.4 % |
| Operating Income | 835 | 1,200 | +43.6 % |
| Ordinary Income | 1,048 | 1,400 | +33.5 % |
| Profit Attributable to Owners of Parent | 672 | 700 | +4.2 % |

1. Forecast net income per share for FYE2/26 2Q cumulative period: 32.61 yen
2. Average number of issued shares (consolidated basis): 21,466,031 shares

Full Year

(Millions of yen, %)

| | FYE2/25 (Final) | FYE2/26 (Forecast) | YoY |
|--|--------------------|-----------------------|---------|
| Net Sales | 45,902 | 66,000 | +43.8 % |
| Operating Income | 1,959 | 2,800 | +42.9 % |
| Ordinary Income | 2,352 | 3,150 | +33.9 % |
| Profit Attributable to Owners of Parent | 1,376 | 1,600 | +16.2 % |

1. Forecast net income per share for FYE2/26: 74.54 yen
2. Average number of issued shares (consolidated basis): 21,466,031 shares
3. Earnings per share (EPS) before goodwill amortization: 132.72 yen

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2025 (FYE2/26)

(Yen)

| Annual Cash Dividend | | | | | |
|----------------------|--------|--------|--------|------------|-------|
| | 1Q-End | 2Q-End | 3Q-End | Period-End | Total |
| FYE2/25 (Final) | — | 41.50 | — | 41.50 | 83.00 |
| FYE2/26 (Forecast) | — | 41.50 | — | 41.50 | 83.00 |

YONDOSHI HOLDINGS Group regards the return of profits to shareholders as one of its most important management issues. As its basic policy, in addition to providing stable and continuous dividends, the Company strives to increase the total return ratio through flexible share buybacks. In addition, by pursuing the efficient use of equity, the Company aims to achieve a return on equity (ROE) of 8% or higher in the future.

Further, the Company has set a target DOE (dividend on equity) ratio of 4% or higher as an indicator of shareholder returns, and aims to reach an annual dividend of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2026, YONDOSHI HOLDINGS plans to pay an annual cash dividend of 83 yen per share, comprising interim and year-end cash dividends of 41.50 yen per share.

END

Company Name: YONDOSHI HOLDINGS Inc.
Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Established: May 1950
Paid-in Capital: ¥2,486.52 million
Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.
URL: <https://yondoshi.co.jp/eng/>

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