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To Whom It May Concern

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Notice of Revision of Business Results Forecast

Based on recent earnings trends, YONDOSHI HOLDINGS Inc. (“YONDOSHI HOLDINGS” or “the Company”) has revised its business results forecast for the full year period of Fiscal 2024, the fiscal year ending February 28, 2025, from the forecast announced on April 12, 2024. Details of the revision are as follows.

1. Revision of Business Results Forecast

Revision of Consolidated Results Forecast for FY2/25 (March 1, 2024 to February 28, 2025)

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	41,000	2,350	2,800	1,600	74.57
Revised forecast (B)	46,000	2,100	2,500	1,400	65.06
Variance (B – A)	5,000	(250)	(300)	(200)	
Percentage change	12.2	(10.6)	(10.7)	(12.5)	
(Ref.) FY2/24 results	39,457	2,096	2,515	1,300	60.65

2. Reason for the Revision

In terms of progress against the full-year consolidated earnings forecast for the fiscal year ending February 2025, announced on April 12, 2024, the Apparel Business is expected to secure increases in revenue and earnings. In the Brand Business, however, while sales to female customers have been steadily increasing on the implementation of various measures to emphasize experience value, sales to male customers during the Christmas sales season, the period of peak demand, declined from the previous fiscal year.

In addition, the Company plans to incorporate the results of RASIN Co., Ltd., which was made a subsidiary on December 2, 2024, into its consolidated financial results from the fourth quarter of Fiscal 2024. As a result of incorporating these results, including the recording of expenses related to the business integration, the full-year consolidated earnings forecast is being revised from the forecast at the time of the previous announcement, as presented above.

The annual dividend per share for the subject fiscal year will remain unchanged at 83 yen.

Note: Earnings forecasts are based on information available at the time of release. Actual results may differ from forecasts due to various factors in the future. The Company will promptly issue notice of any material matters requiring disclosure.

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