



October 12, 2020

To Whom It May Concern

Company Name: YONDOSHI HOLDINGS INC.
Representative: Saishi Kimura
Chairman and Representative Director • CEO
Listing: First Section, Tokyo Stock Exchange
Securities Code: 8008
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Notice Concerning the Determination of Matters Relating to Repurchase of the Company's Own Shares

**(Repurchase of the Company's Shares under the Provisions of YONDOSHI HOLDINGS INC.'s Articles
of Incorporation Pursuant to Article 165, Paragraph 2 of the Corporations Law of Japan)**

YONDOSHI HOLDINGS INC. (hereinafter referred to as "YONDOSHI HOLDINGS" or "the Company") today announced details of its decision to repurchase the Company's own shares pursuant to Article 156 of the Corporations Law of Japan as applied under Article 165, Paragraph 3 of the said Corporations Law, following a meeting of its Board of Directors held on October 12, 2020. Brief details are accordingly presented as follows.

1. Reasons for repurchasing the Company's own shares

The decision to repurchase its own shares was made to ensure that the Company maintained a flexible capital policy that is capable of appropriately addressing changes in its operating environment and to facilitate the adequate return of profits to shareholders.

2. Details of matters relating to the repurchase of the Company's own shares

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| (1) Class of shares to be repurchased: | YONDOSHI HOLDINGS' common shares |
| (2) Total number of shares to be repurchased: | Up to a maximum of 300,000 shares
(1.38% of the Company's total issued and outstanding
shares (excluding treasury stock)) |
| (3) Aggregate cost of share repurchase: | Up to a maximum of ¥700,000,000 |
| (4) Repurchase period: | October 13, 2020 to January 13, 2021 |

(Reference)

Status of treasury stock held as of August 31, 2020

Total number of shares issued and outstanding (excluding treasury stock): 21,787,383 shares

Total number of treasury stock: 2,543,973 shares