



April 12, 2021

## To Whom It May Concern

Company Name: YONDOSHI HOLDINGS INC.  
Representative: Saishi Kimura  
Chairman and Representative  
Director, CEO  
Listing: First Section, Tokyo Stock Exchange  
Securities Code: 8008  
Inquiries: Masahiko Nishimura  
Director and Executive Officer  
responsible for Finance  
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### Notice of Planned Changes in Representative Director and Personnel

YONDOSHI HOLDINGS INC. (hereinafter, “YONDOSHI HOLDINGS” or “the Company”) made a preliminary decision to make certain changes in its representative director and personnel at a meeting of its Board of Directors held on April 12, 2021. This decision is subject to the approval of an agenda item proposing the election of directors submitted during the Company’s 71st Annual General Meeting of Shareholders, which is scheduled to be held on May 27, 2021. Plans are also in place to change the personnel at major subsidiaries. Brief details are presented as follows.

#### 1. Change in Representative Director

##### (1) Reason for the Change

In changing its representative director, YONDOSHI HOLDINGS is looking to build an even stronger business portfolio by enhancing the value of the 4°C brand in the YONDOSHI HOLDINGS Group’s core Jewelry Business and promoting the establishment of a second pillar through the growth of the Apparel Business.

##### (2) Details of the Change

###### i. Candidate for new appointment

New Position	Name	Current Position
President and Representative Director, COO	Hidetoshi Masuda	Managing Executive Officer, Head of President’s Office

Note:

1. Mr. Masuda also serves concurrently as Representative Director, Chairman at age Co., Ltd. and Director at F.D.C. Products Inc.

ii. Officer scheduled to retire

Current Position	Name
President and Representative Director, COO	Tohru Hirota

Note:

1. Mr. Hirota is expected to resign as a director due to the expiry of his term of office at the conclusion of the Company's Annual General Meeting of Shareholders, which is scheduled to be held on May 27, 2021.

(3) Name and Career Summary of the Newly Appointed Representative Director

Name	Hidetoshi Masuda	
Birth	September 27, 1963	
Birthplace	Hiroshima Prefecture	
Educational Background	March 1986	Faculty of Letters, Doshisha University
Career Summary	April 1986	Joined WORLD CO., LTD.
	May 1989	Joined Masuda Store Co., Ltd. (currently age Co., Ltd.)
	May 2003	Managing Director, age Co., Ltd.
	March 2015	Director, Managing Executive Officer, age Co., Ltd.
	March 2017	Executive Officer responsible for age Co., Ltd., the Company
		Representative Director, President, age Co., Ltd.
	March 2020	Director, F.D.C. Products Inc. (current position)
	March 2021	Managing Executive Officer, Head of President's Office, the Company (current position)
		Representative Director, Chairman, age Co., Ltd. (current position)

No. of Shares Owned: 7,200 shares

2. Other Changes of Officers

(1) Candidate for Appointment as a Director and Audit/Supervisory Committee Member

Name	Masahiro Dakeshita	Executive Officer, Head of Audit Office
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(2) Scheduled Retirement of a Director and Audit/Supervisory Committee Member

Name	Masahiko Iwamori
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Note:

1. Mr. Iwamori is expected to resign at the conclusion of the Company's Annual General Meeting of Shareholders, which is scheduled to be held on May 27, 2021.

### 3. Executive Officer

#### i. Candidate for new appointment

New Position	Name	Current Position
Executive Officer, Head of President's Office	Fumihiko Asano	—

Note:

1. Mr. Asano serves concurrently as Representative Director, President at F.D.C. Friends Inc. and Director at F.D.C. Products Inc.

#### ii. Date of appointment (planned)

May 27, 2021

### 4. Subsidiary Personnel

#### F.D.C. Products Inc.

##### (1) Directors

###### i. Retirement of Directors

Name	Hidenori Suzuki	Director and Senior Advisor
	Tohru Hirota	Director

###### ii. Date of retirement (planned)

May 7, 2021

##### (2) Audit/Supervisory Committee Members

###### i. Candidate for new appointment

Name	Masahiro Dakeshita	Executive Officer, Head of Audit Office
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###### ii. Retirement of Audit/Supervisory Committee Member

Name	Masahiko Iwamori
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###### iii. Date of change and date of retirement (planned)

May 7, 2021

#### AS'TY Inc.

##### (1) Directors

###### i. Retirement of a director

Name	Hideki Tamura	Director and Senior Advisor
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###### ii. Date of retirement (planned)

May 10, 2021