



January 6, 2022

For Immediate Release

Company Name: YONDOSHI HOLDINGS INC.
 Representative: Saishi Kimura
 Chairman and Representative Director,
 CEO
 Listing: First Section, Tokyo Stock Exchange
 Securities Code: 8008
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 for Finance
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Notice of Changes in Representative Director, Organizational Structure, and Personnel

YONDOSHI HOLDINGS, at a meeting of its Board of Directors held on January 6, 2022, resolved to make the following changes in representative director, organizational structure, and personnel.

1. Change in Representative Director (Effective March 1, 2022)

(1) Reason for the Change

The change is being made to expedite and strengthen the forcefulness of decision-making by the corporate group, and further enhance enterprise value.

(2) Details of the Change

New Title	Former Title	Name
President and Representative Director	President and Representative Director, COO	Hidetoshi Masuda
Representative Senior Executive Director and Senior Managing Executive Officer responsible for Operations	Director and Managing Executive Officer responsible for Operations	Ichiro Okafuji
Director and Senior Advisor	Chairman and Representative Director, CEO	Saishi Kimura

(3) Name and Brief Personal History of Newly Appointed Representative Director

Name Ichiro Okafuji
 Date of Birth September 12, 1964
 Birthplace Kanagawa Prefecture
 Educational Background Mar. 1987 Graduated from Osaka University of Arts, Crafts Department
 Career Apr. 1987 Joined the Company
 Summary Mar. 2006 General Manager of Apparel Department 1
 Mar. 2011 President and Representative Director, MISUZU Co., Ltd.
 May 2015 Executive Officer of the Company
 Mar. 2016 President and Representative Director, AS'TY Inc.

Mar. 2018 Director and Managing Executive Officer, F.D.C. Products Inc. (current position)

May 2018 Director and Managing Executive Officer of the Company (current position)

No. of Shares Owned: 15,000 shares

2. Organizational Changes (Effective March 1, 2022)

- (1) The Sustainability Committee will be newly established.
- (2) The Human Resources Department will become the General Affairs and Human Resources Department.
- (3) The General Affairs and Corporate Planning Department will become the Corporate Planning Department.
- (4) The President's Office will be abolished.

3. Management Personnel (General Manager) (Effective March 1, 2021)

New Title	Former Title	Name
General Manager, General Affairs and Human Resources Dept.	General Manager, Human Resources Dept.	Yoshichika Arai
General Manager, Corporate Planning Dept.	General Manager, General Affairs and Corporate Planning Dept.	Kazumasa Fukuhara

4. Subsidiary Personnel (Effective March 1, 2022)

(1) F.D.C. Products Inc.

① Directors

New Title	Former Title	Name
Chairman and Representative Director	Director	Hidetoshi Masuda
Senior Executive Director and Senior Managing Executive Officer responsible for Operations and Sales Promotion (concurrent)	Director and Managing Executive Officer responsible for Operations	Ichiro Okafuji
Director and Executive Officer responsible for First Business Division and General Manager, Products Section, 3 (concurrent)	Director and Executive Officer responsible for First Business Division	Hiroki Minagawa

② Retiring Director (Effective February 28, 2022)

Current Position Title	Name
Chairman and Representative Director	Saishi Kimura

③ Executive Officers

New Title	Former Title	Name
Executive Officer, General Manager, First Business Division, Products Section, 2	General Manager, First Business Division, Products Section, 2	Akihiro Kobayashi

Executive Officer, General Manager, Corporate Planning Dept.	Executive Officer, General Manager, General Affairs and Corporate Planning Dept.	Kazumasa Fukuhara
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④ Management Personnel (General Manager)

New Title	Former Title	Name
General Manager, General Affairs and Human Resources Dept.	General Manager, Human Resources Dept.	Yoshichika Arai

(2) AS'TY Inc.

① Directors

New Title	Former Title	Name
Director and Senior Advisor	Chairman and Representative Director	Saishi Kimura
Director and Executive Officer, General Manager, Production Planning Section, 1	Director and Executive Officer, General Manager, Wholesale Business Dept. and General Manager, Marketing Dept. (concurrent)	Yasuhiro Miyoshi
Director	—	Hidetoshi Masuda

② Executive Officer

New Title	Former Title	Name
Executive Officer, General Manager, Operations Dept.	General Manager, Operations Dept.	Yoshikazu Nogimoto

③ Management Personnel (General Manager)

New Title	Former Title	Name
General Manager, Apparel Manufacturing Business Dept., Production Planning Section, 2	General Manager, Apparel Manufacturing Business Dept., Production Planning Section, 1	Yukitaka Hayami
General Manager, Apparel Manufacturing Business Dept., Production Planning Section, 3	General Manager, Apparel Manufacturing Business Dept., Production Planning Section, 2	Hajime Shirato
General Manager, Marketing Dept.	Manager, Wholesale Business Dept., Marketing Dept. Marketing Section, 2	Hirotsugu Kakinami

(3) age Co., Ltd.

① Directors

New Title	Former Title	Name
Director	Director and Executive Officer responsible for Operations, and General Manager, Information Systems Dept. (concurrent)	Sunao Katsuta
Director and Executive Officer responsible for Operations, and General	F. D. C. FRIENDS INC., Director and Executive Officer responsible for	Kazushi Nobuoka

Manager, Operations Dept. (concurrent)	Operations	
Director and Executive Officer responsible for Development and System, and General Manager, Information Systems Dept. (concurrent)	Executive Officer, General Manager, Operations Dept.	Takashi Hagiwara
Director and Senior Advisor	Director	Saishi Kimura

② Executive Officer

New Title	Former Title	Name
Executive Officer, General Manager, Store Development Dept.	General Manager, Store Development Dept.	Masami Harai

③ Management Personnel (General Manager, Assistant General Manager)

New Title	Former Title	Name
General Manager, Store Support Dept.	General Manager, Products Dept., 2	Katsutoshi Masuda
Assistant General Manager, Products Dept., 2	Manager, Products Dept., 2, Products Section, 1	Yuichi Okimura
Assistant General Manager, Production Planning Dept.	Manager, Products Dept., 2, Production Development Section	Takashi Nanamori