



April 14, 2022

To Whom It May Concern

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Notice Concerning Partial Amendments to the Articles of Incorporation

YONDOSHI HOLDINGS INC. (hereinafter referred to as “YONDOSHI HOLDINGS” or “the Company”) today announced that the Board of Directors decided, at its meeting held on April 14, 2022, to submit the matter concerning Partial Amendments to the Articles of Incorporation at the Company’s 72nd Annual General Meeting of Shareholders to be held on May 26, 2022. Brief details are presented as follows.

1. Reasons for the Amendments

The amended provisions stipulated in the supplementary provision of Article 1 of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022. In order to accommodate a system for providing general shareholder meeting materials in electronic format, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed amendments to Article 16, Paragraph 1 shall stipulate that the Company takes the electronic provision measure for information included in the reference document for general meeting of shareholders, etc.
- (2) The proposed amendments to Article 16, Paragraph 2 shall establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the Disclosure on Internet of Reference Materials for General Meeting of Shareholders Deemed and Deemed Provision of that Information (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Contents of the Amendments

(Underlined sections indicates amendment.)

Current Articles of Incorporation	Proposed Amendments
<u>(Disclosure on Internet of Reference Materials for General Meeting of Shareholders Deemed and</u>	(Deleted)

Deemed Provision of that Information)

Article 16 If the Company discloses information relating to matters stated or indicated in reference documents, business report, accounting documents and consolidated financial statements in connection with convening the General Meeting of Shareholders through the Internet pursuant to the Ordinance of the Ministry of Justice, the Company may deem that it has provided the same to shareholders.

(Newly established)

(Electronic Provision Measure, Etc.)

Article 16 The Company shall, when convening a General Meeting of Shareholders, take the electronic provision measure for information included in the reference document for General Meeting of Shareholders, etc.

2. Among the matters subject to the electronic provision measure, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.

Supplementary Provisions

(Transitional Measures Concerning Measures for Provision in Electronic Format, etc.)

1. The deletion of Article 16 (Disclosure on Internet of Reference Materials for General Meeting of Shareholders Deemed and Deemed Provision of that Information) of the current Articles of Incorporation and the new establishment of the proposed Article 16 (Electronic Provision Measure, Etc.) shall come into effect on the day of enforcement of the amendment provisions prescribed in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Effective Date").
2. Notwithstanding the provisions of the preceding paragraph, Article 16 of the Articles of Incorporation before the amendment shall remain in force for a General Meeting of Shareholders held within six months from the Effective Date.
3. These Supplementary Provisions shall be deleted after the day on which six months have elapsed from the Effective Date or the day on which three months have elapsed from the General Meeting of Shareholders in the preceding paragraph, whichever comes later.

3. Schedules

Annual General Meeting of Shareholders to approve the
Amendments:

May 26, 2022 Thursday

Effective Date of the Amendments:

May 26, 2022 Thursday