

## YONDOSHI HOLDINGS INC.

July 6, 2023  
(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

### Summary of the Consolidated Financial Report for the First Quarter of Fiscal 2023 (Ending February 29, 2024)

- Revenue and earnings increased for a third consecutive period on positive performance in both the Jewelry and Apparel business.
- Jewelry Business: Substantial increase in earnings following business restructuring measures.
- Apparel Business: Gains in both revenue and earnings on expanded sales for the everyday fashion brand PALETTE from new store openings, and initiatives by The AS'TY Group to strengthen measures with major business partners.
- The Company is providing stable and continuous shareholder returns with a DOE exceeding 4%. The forecast full-year dividend is 83 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the first quarter period of fiscal 2023 (March 1, 2023, to May 31, 2023), the fiscal year ending February 29, 2024. A summary is as follows.

#### 1. Consolidated Business Results

(Millions of yen, %)

	FY2/23 1Q	FY2/24 1Q	YoY
Net Sales	9,324	9,585	+2.8%
Operating Income	388	727	+87.3%
Ordinary Income	490	850	+73.5%
Profit Attributable to Owners of Parent	401	502	+25.2%

1. Net income per share: ¥23.45 (¥18.73 in the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21,443,216 shares
3. Operating income before amortization of goodwill: ¥852 million (¥512 million in the previous fiscal year).

In the retail sector, despite positive signs beginning to emerge in some areas, the situation remained unpredictable due to ongoing price escalation. Under such circumstances, YONDOSHI HOLDINGS Group undertook priority measures in each business to enhance enterprise value.

As a result, net sales for the subject first quarter period amounted to ¥9,585 million (up 2.8% from the same period of the previous fiscal year), with operating income of ¥727 million (up 87.3%), ordinary income of ¥850 million (up 73.5%) and profit attributable to owners of parent to ¥502 million (up 25.2%).

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Head Office:	2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Establishment:	May 1950
Paid-in Capital:	¥2,486.52 million
Business Activities:	Brand business focusing mainly on jewelry; planning, manufacture and wholesale mainly of apparel and bags; and retail business
URL:	<a href="https://yondoshi.co.jp/eng/">https://yondoshi.co.jp/eng/</a>
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## ***Jewelry Business***

Net Sales: ¥3,911 million (down 5.1% YoY)  
Operating Income: ¥382 million (up 97.6% YoY)

Jewelry business company The F.D.C. Products Group made steady progress with business restructuring. For bridal jewelry, the business company pursued greater efficiency through consolidation of specialty stores, while making large-scale investments for store relocation and renovation. For fashion jewelry, F.D.C. focused on broadening the base of female customers, increasing sales in the e-commerce business, and developing new customers.

## ***Apparel Business***

Net Sales: ¥5,674 million (up 9.1% YoY)  
Operating Income: ¥451 million (up 57.6% YoY)

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, increased sales through opening of new stores. Apparel manufacturing and wholesaler The AS'TY Group expanded measures with major business partners that increased profit margins.

## **2. Results Forecasts for Second Quarter Cumulative and Full Year Periods of Fiscal 2023**

### **Second Quarter Cumulative**

(Millions of yen, %)

	Fiscal 2022 2Q Cumulative (Actual)	Fiscal 2023 2Q Cumulative (Forecast)	YoY
Net Sales	18,514	19,000	+2.6%
Operating Income	645	800	+24.0%
Ordinary Income	822	1,000	+21.6%
Profit Attributable to Owners of Parent	513	550	+7.1%

1. Forecast net income per share for the Fiscal 2023 2Q cumulative period: 25.65 yen
2. Average number of issued shares (consolidated basis): 21,443,216 shares

### **Full Year**

(Millions of yen, %)

	Fiscal 2022 (Actual)	Fiscal 2023 (Forecast)	YoY
Net Sales	39,508	40,000	+1.2%
Operating Income	1,979	2,100	+6.1%
Ordinary Income	2,342	2,500	+6.7%
Profit Attributable to Owners of Parent	1,149	1,300	+13.1%

1. Forecast net income per share for Fiscal 2023: 60.63 yen
2. Average number of issued shares (consolidated basis): 21,443,216 shares
3. Earnings per share (EPS) before goodwill amortization: 83.78 yen

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### 3. Cash Dividends for Fiscal 2023

(Yen)

Annual Cash Dividend					
	1Q-End	2Q-End	3Q-End	Period-End	Total
Fiscal 2022 (Actual)	—	41.50	—	41.50	83.00
Fiscal 2023 (Forecast)	—	41.50	—	41.50	83.00

YONDOSHI HOLDINGS Group recognizes that providing returns to shareholders is an important management issue, and enhances shareholder returns by providing a stable and continuous cash dividend payment, along with flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 29, 2024, YONDOSHI HOLDINGS plans to pay an interim and year-end cash dividend of 41.50 yen per share, for an annual cash dividend of 83 yen per share.

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