



April 13, 2020

To Whom It May Concern

Company Name: YONDOSHI HOLDINGS INC.
Representative: Saishi Kimura
Chairman and Representative
Director, CEO
Listing: First Section, Tokyo Stock Exchange
Securities Code: 8008
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Director and Executive Officer
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Notice of Planned Changes in Representative Director and Management, the Organizational Structure of a Major Subsidiary, and Personnel

YONDOSHI HOLDINGS INC. (hereafter “YONDOSHI HOLDINGS” or “the Company”) decided to make certain changes in its representative director and management at a meeting of its Board of Directors held on April 13, 2020. This decision is subject to the approval of an agenda item proposing the election of directors submitted during the Company’s 70th Annual General Meeting of Shareholders, which is scheduled to be held on May 28, 2020. In addition, plans are also in place to change the organizational structure and personnel at a major subsidiary. Brief details are presented as follows.

1. Change in Representative Director
2. Other Changes

(1) Reason for the Change

In changing its representative director, YONDOSHI HOLDINGS is looking to upgrade its Group strategy and further enhance the corporate value of the Group by increasing its ability to adapt to changes in its operating environment and optimize allocation of managements resources.

(2) Details of the Change

i. Candidate for new appointment

New Position	Name	Current Position
President and Representative Director, COO	Tohru Hirota	Director & Senior Managing Executive Officer The Hiroshima Bank, Ltd.

Notes:

1. Mr. Hirota is scheduled to take office as an advisor to the Company from May 1, 2020.
2. Mr. Hirota is scheduled to take office as a director at F.D.C. Products Inc., which is largely responsible for the YONDOSHI HOLDINGS Group's Jewelry Business, from May 1, 2020.

ii. Officer scheduled to retire

Current Position	Name
President and Representative Director, COO	Akihiro Takiguchi

Notes:

1. Mr. Takiguchi is expected to resign as a director at the conclusion of the Company's Annual General Meeting of Shareholders, which is scheduled to be held on May 28, 2020.
2. Mr. Takiguchi will take office and serve exclusively as the representative director and president of F.D.C. Products Inc., which is largely responsible for the YONDOSHI HOLDINGS Group's Jewelry Business.

(3) Name and Career Summary of the Newly Appointed Representative Director

Name	Tohru Hirota	
Date of Birth	January 8, 1958	
Birthplace	Hiroshima Prefecture	
Educational Background	March 1981	Faculty of Business Administration, Hosei University
Career Summary	April 1981	Joined the Hiroshima Bank, Ltd.
	April 2008	General Manager, Otemachi Branch
	April 2010	Executive Officer; General Manager, Imabari Branch
	April 2012	Managing Executive Officer; General Manager, Imabari Branch
	June 2013	Managing Director; General Manager, Eastern Area Headquarters
	April 2015	Managing Director
	June 2015	Director & Senior Managing Executive Officer (current position)

No. of Shares Owned: — shares

2. Other Changes

(1) Scheduled Retirement of a Director (Excluding Audit/Supervisory Committee Member)

Name Hidenori Suzuki

Notes:

1. Mr. Suzuki is expected to resign as a director at the conclusion of the Company's Annual General Meeting of Shareholders, which is scheduled to be held on May 28,

2020.

2. Mr. Suzuki will take office and serve exclusively as a director and advisor of F.D.C. Products Inc., which is largely responsible for the YONDOSHI HOLDINGS Group's Jewelry Business.

(2) Candidate for New Appointment as a Director and Audit/Supervisory Committee Member

Name Nobuko Nagafusa Lawyer, Kotohira Partners

Notes:

1. Ms. Nagafusa is a candidate for the position of external director and independent officer regarding takeover defense measures.
2. While Ms. Nagafusa changed her registered name following her marriage, work as a lawyer is conducted under her maiden name, Nobuko Kitagawa.

(3) Scheduled Retirement of a Director and Audit/Supervisory Committee Member

Name Seisui Kamigaki

Notes:

1. Mr. Kamigaki serves as an external director and independent officer regarding takeover defense measures.
2. Mr. Kamigaki is expected to resign as an external director and independent officer regarding takeover defense measures at the conclusion of the Company's Annual General Meeting of Shareholders, which is scheduled to be held on May 28, 2020.

3. Changes in the Organizational Structure and Personnel of a Subsidiary Company
F.D.C. Products Inc.

(1) Change in Organizational Structure

i. Details of the Change in Organizational Structure

The decision has been made to abolish the positions of CEO and COO.

ii. Reason for the Change in Organization Structure

In changing its organizational structure, YONDOSHI HOLDINGS is looking to place the mainstay Jewelry Business on a growth trajectory by strengthening management, clarifying the organizational structure of the Group centered on a divisional system and increasing profitability.

iii. Detail of the Change in Personnel

New Position	Name	Current Position
Chairman and Representative Director	Saishi Kimura	Chairman and Representative Director, CEO

President and Representative Director	Akihiro Takiguchi	President and Representative Director, COO
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iv. Date of Change in Organizational Structure (Planned)

May 14, 2020

(2) Other Change

i. Candidate for New Appointment as a Director

Name	Tohru Hirota	Director & Senior Managing Executive Officer, The Hiroshima Bank, Ltd.
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ii. Date of Change in Organizational Structure (Planned)

May 1, 2020